



JET INFRAVENTURE LIMITED

May 19, 2015

To,
The Bombay Stock Exchange (SME)
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Ref: Company Code No. 538794

Dear Sir,

Sub: Proceedings of the Board Meeting held on May 19, 2015

The Board of Directors of the Company at its meeting held on May 19, 2015 has inter-alia decided the following:

- a) Approved and taken on record Audited Financial Results of the Company for the half year ended and year ended March 31, 2015, prepared in terms of Clause 43 of the Listing Agreement.

As required under aforesaid clause, please find enclosed herewith the Summarized Audited Financial Results for the half year ended and year ended March 31, 2015 along with Auditor's Report for your kind information and records.

- b) Adopted "Code of Practices & Procedure for Fair Disclosure of Unpublished Price Sensitive Information" pursuant to the requirements of regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (Regulations). A copy of which is enclosed herewith for your record and will be published on company website www.jetinfra.com.
- c) Pursuant to the requirements of regulation 9(1) of the Regulations, the Company has formulated a Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Jet Infraventure Limited



Krunal Shah
Company Secretary & Compliance Officer



Encl.: a/a.

(Formerly known as Jet Infraventure Private Limited)

Office No. 01, E-Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp. Laljipada Police Chowki, Kandivali (West), Mumbai - 400 067.

Telefax : + 91-22-2867 6233 • email : info@jetinfra.com • Website: www.jetinfra.com • CIN No. U45400MH2001PLC133483

JET INFRAVENTURE LIMITED

(Formerly known as Jet Infraventure Pvt. Ltd.)

Office No.1, E Wing, 1st Flr, Nandanvan Apart, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W),

Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Year Ended	Year Ended
	31.3.2015	31.3.2014
EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	104.80	5.50
Reserves and Surplus	462.85	59.15
	567.65	64.65
Current Liabilities		
Short Term Borrowings	104.74	511.70
Trade Payables	101.39	57.36
Other Current Liabilities	277.41	262.67
Short-Term Provisions	5.50	25.88
	489.04	857.61
TOTAL	1,056.69	922.26
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	15.77	16.90
Long Term Loans and Advances	0.62	0.62
Deferred Tax Assets (net)	1.82	1.78
	18.20	19.29
Current Assets		
Inventories	487.97	879.43
Trade Receivables	136.38	12.37
Cash and Bank Balances	219.93	3.45
Short Term Loans and Advances	189.38	6.75
Other Current Assets	4.82	0.96
	1,038.49	902.97
TOTAL	1,056.69	922.26

For Jet Infraventure Limited



Rajiv Shah

Managing Director
(DIN :00227223)

Place: Mumbai
Date: 19 May 2015

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Audited Financial Result For The Year Ended March 31, 2015

PART I					Rs. In Lakhs
Sr.No	Particulars	Half Year ended 31.03.2015	Half Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
1	Income From Operations				
	(a) Net Sales/Income From Operations	432.40	311.44	843.67	855.82
	(b) Other Operating Income	6.04	2.18	8.87	2.90
	Total Income From operation (Net)	438.44	313.63	852.54	858.71
2	Expenses				
	(a) Cost of Material Consumed	167.84	225.03	205.58	340.14
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished goods, Work in Progress and stock in trade	127.68	-4.40	391.45	326.17
	(d) Employee benefit expenses	43.33	17.85	74.36	33.18
	(e) Depreciation and Amortisation Expenses	1.24	0.85	2.48	1.70
	(f) Other Expenses	51.55	20.34	95.48	36.16
	Total Expenses	391.63	259.66	769.36	737.35
3	Profit/(Loss) from Operations before other Income, Finance cost and Exceptional Item (1-2)	46.81	53.97	83.19	121.36
4	Other Income	9.97	0.00	9.97	0.00
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Item (3+4)	56.78	53.97	93.16	121.36
6	Finance Cost	6.79	35.34	12.21	36.71
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Item (5-6)	49.99	18.64	80.95	84.65
8	Exceptional Items	0.00	0.00	0.00	0.00
	Prior Period Item	0.00	2.55	0.00	2.55
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	49.99	16.09	80.95	82.10



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Audited Financial Result For The Year Ended March 31, 2015

PART I					Rs. In Lakhs
Sr.No	Particulars	Half Year ended 31.03.2015	Half Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
10	Tax Expenses	16.93	5.87	26.46	26.39
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	33.06	10.22	54.50	55.71
12	Extraordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	33.06	10.22	54.50	55.71
14	Paid Up Equity Share Capital (Face Value per Share Rs 10)	104.80	5.50	104.80	5.50
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year	462.85	59.15	462.85	59.15
16(i)	Earning Per Share (before extraordinary item) (of Rs 10 each)(not annualised) (Basic & Diluted)	3.56	2.32	6.77	12.66
16(ii)	Earning Per Share (after extraordinary item) (of Rs 10 each) (not annualised) (Basic & Diluted)	3.56	2.32	6.77	12.66
17	Public-Shareholding				
	-Number of Share	3,95,520	4,440	3,95,520	4,440
	-Percentage of Shareholding	37.74	8.07	37.74	8.07
18	Promoters and Promotor Group Shareholding				
	a) Pledge/Encumbered				
	-Number of Share	NIL	NIL	NIL	NIL
	-Percentage of Share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of Share (as a% of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	-Number of Share	6,52,480	50,560	6,52,480	50,560
	-Percentage of Share (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Share (as a% of the total share capital of the company)	62.26	91.93	62.26	91.93



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Notes

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 19th May 2015.
2. The Companies main business is Real Estate Development including Construction . The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules,2014.
3. During the period, the Company has issued 31000 equity shares of Rs.10/- each @ Rs.118/- per share to the promoter on preferential basis on 30/04/2014. The Company has issued 6,02,000 Bonus Shares of Face Value of Rs.10/- each on 02/09/2014 at a ratio of 7:1 (i.e. Seven Equity Share for every one Equity Share already held).The Company also made an Initial Public Offer of 3,60,000 Equity Share of Rs.10/- each on 25/11/2014 at a price of Rs.125/- per share through 100% book building process. The proceeds from the fresh issue of equity shares amounting to Rs.450 lakhs were utilized as under:

Particulars	As on 31.03.2015 (Amount in lakhs)
Share issue proceeds	450.00
Less:	
Issue related expenses	38.72
Repayment of unsecured loans	87.74
Utilised in Working Capital & General Corporate purposes	50.00
Closing Balance of unutilized proceeds (Total)	273.54
Details of unutilized proceeds are given below	
Investment in ICD	175.00
Investment in Fixed Deposits	99.00
(Investment in FD Rs.206 – O/D against FD Rs.107)	
Total	274.00



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4. The Company has incurred issue related expenses of Rs.38.72 lakhs which is written off through Share Premium Account.
5. There are no Investor Complaints received/pending as on 31/03/2015
6. Figures of previous period/ year have been regrouped/ recast whenever necessary, in order to make them comparable.

For Jet Infraventure Limited



Rajul Shah

Managing Director
(DIN :00227223)

Place: Mumbai

Date: 19 May 2015



Ref.:

Date :

Auditor's Report on Half yearly Financial Results and year to Date Results of Jet Infraculture Limited Pursuant to the clause 43 of SME Listing Agreement.

To,

The Board of Directors,
Jet Infraculture Limited
(Formerly known as Jet Infraculture Private Limited)
Office No.1, E Wing, Nandanvan Apartment,
Kandivali Link Road, Kandivali(W),
Mumbai – 67

We have audited the half yearly financial results of Jet Infraculture Limited (Formerly known as Jet Infraculture Private Limited) ('the Company') for the half year ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 43 of the SME Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.



Office No. 7 & 8 1st Floor, Patel Shopping Centre
Sainath Road, Malad (West), Mumbai - 400 064
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E-mail : lakhanint@hotmail.com

Ref.:

Date :

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of clause 43 of the SME Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account & other records & information & explanations given to us by the management , also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding as furnished by the company in terms of clause 37 at the SME Listing Agreement & found the same to be correct.

For Nilesh Lakhani And Associates.
Chartered Accountants
Firm Registration No.113817W

Place: Mumbai

Date: 19/05/2015


Nilesh T. Lakhani
Proprietor
Membership No. 047459





**CODE OF PRACTICES AND PROCEDURES
FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

(As envisaged under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015)

Introduction:

Securities and Exchange Board of India (SEBI) has notified SEBI (Prohibition of Insider Trading) Regulations, 2015 (Regulations) vide its Circular No. LAD-NRO/GN/2014-15/21 85 dated 15th January, 2015 to be effective from 15th May, 2015. Regulation 8 contained in Chapter - IV of the Regulations, 2015, provides for the formulation of a "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (hereinafter referred to as the "Code").

The Company endeavors to preserve the confidentiality of un-published price sensitive information and to prevent the misuse of such information. To achieve these objectives, and in compliance with the aforesaid SEBI Regulations, Jet Infraventure Limited (hereafter referred to as 'The Company') hereby notifies this Code.

Principles of Fair Disclosure of Unpublished Price Sensitive Information

The Company will adhere to the following so as to ensure fair disclosure of events and occurrence that could impact price of its securities in the market:

1. The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall endeavor to make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary of the Company shall act as the Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.





7. The Company shall take reasonable steps, to make generally available, any discussion on un-published price sensitive information at the meeting of analyst or investors relations through the official website to ensure official confirmation and indiscriminate disclosure.
8. The Company will handle all unpublished price sensitive information on a "need to know" basis, i.e. Unpublished Price Sensitive Information shall be disclosed only to those within the Company who need the information to discharge their duty.
9. This Code will be effective from May 15, 2015 and shall be published on the website (www.jetinfra.com) of the Company. Further, this Code and every subsequent amendment made thereto shall be promptly intimated to the Stock Exchange where the securities of the Company are listed and will be updated on Company's website.

